

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

Tel : 011-43680407

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001
BSE ID: FMEC

Date: 10/11/2020

Scrip Code: 539552

Subject: Submission of Un-audited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half yearly ended 30th September , 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved Un-audited Financial Results for the Quarter and Half yearly ended 30th September , 2020 along with Limited Review Report as received from the Statutory Auditor of the Company and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Results for the Quarter and half yearly ended 30th September , 2020 in the meeting of Board of Directors of the Company held on Tuesday 10th November , 2020.

The meeting commenced at 04:30 P.M. and concluded at 05:30 P.M. This is for your information and records.

You are requested to record and acknowledge the same.

Thanking You

for F Mec International Financial Services Limited


APOORVE BANSAL
Managing Director
DIN: 08052540



Encl:

1. *Unaudited Financial Results for the Quarter and Half-Year ended 30th September, 2020 together with Limited Review Report of the Statutory Auditor for the Quarter and Half-Year ended 30th September, 2020.*
2. *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Results of the Company for the Quarter and Half-Year ended 30th September, 2020*

Independent Auditor's Review Report on the Quarterly / Half Yearly Unaudited Financial Results of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (the "Company") for the quarter and half year ended September 30, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the



information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sanjay K Singhal & Co
Chartered Accountants**

FRN: 024807N



**Sanjay Kumar Singhal
(PARTNER)**

M. No. 503475

UDIN: 20503475AAAAFT4269

Place: Delhi

Date: 10/11/2020

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Registered Office: IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Drayaganj- 110002

Website: www.fmecinternational.com

Email:fmecinternational@gmail.com, finance@fmecinternational.com

Contact: 011-43680407

Statement of Unaudited financial Results for the Quarter and Half year ended 30 September 2020

(Rs. in lakhs)

Particulars	Quarter Ended			Half year ended		Year ended
	30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
Revenue From Operations						
(i) Interest Income	11.00	10.65	11.12	21.66	47.49	72.91
(ii) Loan Processing Fees	0.04	-	0.40	0.04	0.48	-
(iii) Other operating income	-	-	-	-	-	15.00
I Total revenue from operations	11.04	10.65	11.52	21.69	47.96	87.91
II Other Income	0.03	0.00	0.00	0.03	-	0.12
III Total Income (I+II)	11.07	10.66	11.52	21.73	47.96	88.03
Expenses						
(i) Finance Cost	0.97	0.98	6.17	1.95	39.70	45.32
(ii) Consultancy Expenses	-	-	1.00	-	1.00	2.15
(iii) Cost of materials consumed	-	-	-	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-	-	-
(v) Changes in Inventories of finished goods, stock-intrade and work-in- progress	-	-	-	-	-	-
(vi) Employee benefits expense	2.83	3.38	2.33	6.20	4.20	9.01
(vii) Depreciation and amortisation expense	0.46	0.46	0.05	0.92	0.28	2.01
(viii) Other expenses	4.12	3.30	1.11	7.42	4.35	19.54
IV Total Expenses (IV)	8.37	8.11	10.66	16.49	49.53	78.02
V Profit / (loss) before exceptional items & tax (III - IV)	2.70	2.54	0.87	5.24	(1.56)	10.00
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss)before tax (V-VI)	2.70	2.54	0.87	5.24	(1.56)	10.00
VIII Tax expense						
(a) Current Tax	-	-	-	-	-	2.86
(b) Deferred Tax	-	-	-	-	-	(0.02)
Total Tax Expense	-	-	-	-	-	2.85
IX Profit/(loss) for the period from continuing operations(VII-VIII)	2.70	2.54	0.87	5.24	(1.56)	7.16
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	2.70	2.54	0.87	5.24	(1.56)	7.16
XIV Other Comprehensive Income						
a (i) Items that will not be re-classified to Profit or Loss						
(ii) Income Tax relating to items that will be not be re-classified to profit or loss	-	-	-	-	-	-
b (i) Items that will be re-classified to profit or loss						
(ii) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income(i + ii)	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss))	2.70	2.54	0.87	5.24	(1.56)	7.16
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07	310.07	310.07
XVI Earnings per share(not annualised):						
(a) Basic	0.0871	0.0820	0.0280	0.1690	(0.0504)	0.2308
(b) Diluted	0.0871	0.0820	0.0280	0.1690	(0.0504)	0.2308

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10-11-2020 and subjected to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Board has not recommended any interim dividend during this Quarter ended 30th September, 2020.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th September, 2020.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

Place: New Delhi
Date: 10-11-2020

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Apoorva
(Apoorve Bansal)
Managing Director

R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi- 110092

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Email: fmecinternational@gmail.com website : fmecinternational.com Phone: 011- 43680407

Registered Office: IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002

Statement of Assets and Liabilities as at 30 September 2020

(Rs. in lakhs)

Particulars		As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A	Assets		
1	Financial Assets		
	(a) Cash and Cash Equivalents	16.95	11.65
	(b) Bank Balances other than (a) above	-	-
	(c) Receivables		
	Trade Receivables	-	-
	Other Receivables	-	-
	(d) Loans	-	-
	(e) Investments	-	-
	(f) Other Financial Assets	377.48	448.01
	Total Financial Assets	394.43	459.66
2	Non-Financial Assets		
	(a) Current Tax Assets(net)	-	-
	(b) Deferred Tax Assets(net)	0.16	0.16
	(c) Property, plant and equipment	0.42	0.54
	(d) Right-of-use Asset	-	-
	(e) Intangible Assets	5.60	6.40
	(f) Other non-financial assets	31.00	21.00
	Total Non-Financial Assets	37.18	28.10
	TOTAL ASSETS	431.61	487.76
B	Liabilities and Equity		
	Liabilities		
1	Financial Liabilities		
	(a) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	5.44	2.85
	(b) Other Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities		
	(d) Borrowing (other than debt securities)	85.13	147.04
	(e) Deposits	-	-
	(f) Subordinated Debts	-	-
	(g) Other Financial Liabilities	-	-
	Total Financial Liabilities	90.57	149.88
2	Non-Financial Liabilities		
	(a) Current Tax Liabilities(net)	-	-
	(b) Provisions	-	2.86
	(c) Other Non-Financial Liabilities	8.13	7.35
	Total Non Financial Liabilities	8.13	10.21
3	Equity		
	(a) Equity Share Capital	310.07	310.07
	(b) Other Equity	22.84	17.59
	Total Equity	332.91	327.66
	TOTAL EQUITY AND LIABILITIES	431.61	487.76

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED


(Apoorve Bansal)
Managing Director

R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi- 110092

Place: New Delhi

Date: 10-11-2020

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED 30TH SEPTEMBER 2020

Particular	(Rs. in lakhs)	
	Half year ended	Year ended
	30th September 2020 (Unaudited)	31st March 2020 (Audited)
Cash flows from operating activities		
Profit before taxation	5.24	10.00
<i>Adjustments for:</i>		
Depreciation	0.92	2.01
Property, Plant and Equipment & CWIP written off	-	(0.01)
Interest income	(21.66)	(72.91)
	(15.50)	(60.91)
<i>Working capital changes:</i>		
(Increase) / Decrease in trade and other receivables	-	-
(Increase)/Decrease in Loans, other financial assets and other as	70.53	1,108.83
(Increase) / Decrease in other non financial assets	-	-
Increase / (Decrease) in provisions	(2.86)	-
Increase/(Decrease) in Other financial liabilities, other liabilities	-	2.60
Increase / (Decrease) in other non financial liabilities	0.79	-
Increase / (Decrease) in trade payables	2.60	(1.15)
Cash generated from operations	55.55	1,049.37
Income taxes adjustment	-	(2.86)
<i>Net cash from operating activities</i>	55.55	1,046.50
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, Furniture, plant and equipment	-	(8.05)
Long Term Loan & Advances	-	-
Asset disposed off	-	-
Acquisition of investments	(10.00)	-
Proceeds from sale of investment	-	61.65
Interest Income	21.66	72.91
<i>Net cash used in investing activities</i>	11.66	126.51
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	-	-
Repayments of Short Term Borrowings	(61.91)	(1,168.86)
<i>Net cash from financing activities</i>	(61.91)	(1,168.86)
Net increase in cash and cash equivalents	5.30	4.16
Cash and cash equivalents at beginning of period	11.65	7.49
Cash and cash equivalents at end of period	16.95	11.65

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Apoorva

(Apoorve Bansal)
 Managing Director

R/o: A-708, Unesco Apartment 55, I.P. Extension
 Patparganj, East Delhi- 110092

Place : New Delhi
 Date : 10-11-2020

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TO WHOMSOEVER IT MAY CONCERN

I, **Manoj Kumar Thakur**, Chief Financial Officer of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**, do hereby declare that the Un-audited Quarterly and half year Financial Results for the Quarter ending 30th September 2020 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**


MANOJ KUMAR
(CHIEF FINANCIAL OFFICER)
PAN: AGOPT3174G



Place: New Delhi

Date: 10.11.2020